



U.S. Department of Justice

United States Attorney

Eastern District of Pennsylvania

615 Chestnut Street

Suite 1250

Philadelphia, Pennsylvania 19106-4476

(215) 861-8200

November 15, 2007

WEST CHESTER MAN CHARGED WITH SCAMMING INVESTORS

United States Attorney Patrick L. Meehan today announced the filing of an Indictment¹ against Daniel R. Siddons charging that defendant engaged in a scheme to defraud elderly and unsophisticated individuals of approximately \$1,426,551.10. Siddons used the mails, commercial carriers and fax to take the individuals' money and provide them with false statements, letters, and interest checks as if they had made an investment in a real estate project. Siddons used almost all of the money obtained from the individuals for his personal expenses, investing very little into a real estate investment.

INFORMATION REGARDING THE DEFENDANTS

NAME	ADDRESS	AGE OR DATE OF BIRTH
Daniel R. Siddons	West Chester, PA	age 36

If convicted the defendant faces a maximum possible sentence of 310 years imprisonment, a 5 year period of supervised release, a \$4,500,00 fine and a \$1,500 special assessment.

The case was investigated by the United States Postal Inspection Service and the Federal Bureau of Investigation and has been assigned to Assistant United States Attorney Susan Fields.

UNITED STATES ATTORNEY'S OFFICE
EASTERN DISTRICT, PENNSYLVANIA
Suite 1250, 615 Chestnut Street
Philadelphia, PA 19106

Contact: Patricia Hartman
Media Contact
215-861-8525

COPIES OF NEWS MEMOS AND RELATED DOCUMENTS CAN ALSO BE FOUND AT
www.usdoj.gov/usao/pae

¹An Indictment or Information is an accusation. A defendant is presumed innocent unless and until proven guilty.